



**AUSTIN CITY COUNCIL
MINUTES**

**SPECIAL CALLED BUDGET WORK SESSION
WEDNESDAY, JUNE 3, 2015**

The City Council of Austin, Texas convened in a Special Called Budget Work Session on Wednesday, June 3, 2015, City Hall, 301 W. Second Street, Austin, Texas.

Mayor Adler called the meeting to order at 9:50 a.m. Council Member Garza was absent.

2. Discussion related to the General Homestead Exemption.

1. Briefing and discussion related to the City's five-year financial forecast.
Presentation was made by Ed Van Eenoo, Deputy Chief Financial Officer.

Direction was given to staff provide Council with information on the selection of a 12% limit that is applied to the amount of funding available in the reserve fund and to distribute the disparity study and provide a breakdown by job category or pay levels prior to budget readings;

Mayor Adler adjourned the meeting at 12:10 p.m. without objection.

The minutes were approved on this the 11th day of June, 2015 on Council Member Zimmerman's motion, Council Member Renteria's second on an 11-0 vote.